



EDA

U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

Guide to Grants Funding Seminar

June 19, 2015



EDA's mission is to lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.

EDA is the only federal agency with economic development as its exclusive mission.





EDA Investments Create Jobs



- ★ **EDA provides economic tools and seed investments** to state and local governments, tribal organizations, universities, and non-profits in communities and regions suffering from severe economic distress.
- ★ **EDA targets its investments** to attract private investment and support long-term job creation.
- ★ **EDA investments are focused** on locally-developed, regionally-owned economic development strategies that directly contribute to economic development.
- ★ **EDA is helping communities compete** in the 21st century by making catalytic investments that support regional competitiveness, innovation, and entrepreneurship.



Eligible Applicants



- State and local governments
- Special purpose units of state or local governments
- Economic Development Districts
- Nonprofit organizations
- Institutions of higher education
- Native American tribal governments



To apply for EDA assistance eligible applicants must qualify the investment area by meeting one or more of the following criteria:

- **Unemployment rate for the most recent 24-month period that is at least 1% point higher than the national average**
- **Per capita income that is 80% or less than the national average**
- **A special need, such as (but not limited to) plant closings, natural disasters, or military base closures**



EDA evaluates projects based on how it supports one or more of the following Investment Priorities:

- ❖ **Collaborative Regional Innovation**
- ❖ **Public/Private Partnerships**
- ❖ **National Strategic Priorities**
- ❖ **Global Competitiveness**
- ❖ **Environmentally-Sustainable Development**
- ❖ **Economically Distressed and Underserved Communities**



- **Public Works:** Empowers distressed communities to revitalize, expand, and upgrade their physical infrastructure to attract new industry, encourage business expansion, diversify local economies, and generate or retain long-term, private sector jobs and investment.



- Water and Sewer System Improvements
- Transportation (road, rail, ports)
- Industrial Parks & Science and Research Parks
- Workforce Training Centers
- Telecommunications Infrastructure

Note: Prohibited activities include parking, swimming pools, zoos, golf courses.



- **Economic Adjustment Assistance:** Provides assistance to areas that have experienced or are under threat of serious structural damage to the underlying economic base. (Construction & Non-Construction Projects)
 - Infrastructure (such as those in PW)
 - Incubators/Accelerators
 - Economic Recovery Strategies
 - Capitalization or Re-cap of Revolving Loan Fund (RLF) Programs





- **Partnership Planning:** Supports Economic Development Districts with long-term planning efforts such as the Comprehensive Economic Development Strategies (CEDDS).
- **Trade Adjustment Assistance for Firms:** A national network of 11 Trade Adjustment Assistance Centers to help strengthen the competitiveness of American companies that been impacted by import competition.
- **University Centers:** A partnership of the federal government and academia that makes the varied and vast resources of universities available to the economic development community.
- **Local Technical Assistance:** Helps fill the knowledge and information gaps that may prevent leaders in the public and nonprofit sectors from making optimal decisions on local economic development issues.

- **POWER Planning:** Supports planning efforts in communities impacted by changes in the coal economy.
- **POWER Implementation:** Provides construction funds to implement strategies resulting from ongoing planning efforts to address the workforce needs in communities impacted by changes in the coal economy.
 - Multi-agency partnership (EDA, ETA, SBA & ARC)
 - Deadline July 10, 2015





EDA' applications are accepted electronically through [Grants.gov](https://www.grants.gov).

- FFO & applications packages
- Application Deadlines
- Eligibility Criteria
- Determination of Grant Rate
- Requirements for Complete Application



For more information go to EDA's website at www.eda.gov.



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