




U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

“Guide to Grants Seminar”

Congresswoman Sewell

May 20, 2016



EDA's mission is to lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.

EDA is the only federal agency with economic development as its exclusive mission.



EDA Investments Create Jobs



- ★ **EDA provides economic tools and seed investments** to state and local governments, tribal organizations, universities, and non-profits in communities and regions suffering from severe economic distress.
- ★ **EDA targets its investments** to attract private investment and support long-term job creation.
- ★ **EDA investments are focused** on locally-developed, regionally-owned economic development strategies that directly contribute to economic development.
- ★ **EDA is helping communities compete** in the 21st century by making catalytic investments that support regional competitiveness, innovation, and entrepreneurship.



Eligible Applicants

- State and local governments
- Special purpose units of state or local governments
- Economic Development Districts
- Nonprofit organizations
- Institutions of higher education
- Native American Tribal governments





To apply for EDA assistance eligible applicants must qualify the investment area by meeting one or more of the following criteria:

- **Unemployment rate for the most recent 24-month period that is at least 1% point higher than the national average**
- **Per capita income that is 80% or less than the national average**
- **A special need, such as (but not limited to) plant closings, natural disasters, or military base closures**



EDA evaluates projects based on how it supports one or more of the following Investment Priorities:

- ❖ **Collaborative Regional Innovation**
- ❖ **Public/Private Partnerships**
- ❖ **National Strategic Priorities**
- ❖ **Global Competitiveness**
- ❖ **Environmentally-Sustainable Development**
- ❖ **Economically Distressed and Underserved Communities**



- **Public Works:** Empowers distressed communities to revitalize, expand, and upgrade their physical infrastructure to attract new industry, encourage business expansion, diversify local economies, and generate or retain long-term, private sector jobs and investment.



- Water and Sewer System Improvements
- Transportation (road, rail, ports)
- Industrial Parks & Science and Research Parks
- Workforce Training Centers
- Telecommunications Infrastructure

Note: Prohibited activities include parking, swimming pools, zoos, golf courses.



- **Economic Adjustment Assistance:** Provides assistance to areas that have experienced or are under threat of serious structural damage to the underlying economic base. (Construction & Non-Construction Projects)
 - Infrastructure (such as those in PW)
 - Incubators/Accelerators
 - Economic Recovery Strategies
 - Capitalization or Re-cap of Revolving Loan Fund (RLF) Programs



- **Partnership Planning:** Supports Economic Development Districts with long-term planning efforts such as the Comprehensive Economic Development Strategies (CEDS).
- **Trade Adjustment Assistance for Firms:** A national network of 11 Trade Adjustment Assistance Centers to help strengthen the competitiveness of American companies that been impacted by import competition.
- **University Centers:** A partnership of the federal government and academia that makes the varied and vast resources of universities available to the economic development community.
- **Local Technical Assistance:** Helps fill the knowledge and information gaps that may prevent leaders in the public and nonprofit sectors from making optimal decisions on local economic development issues.

- University of Alabama in Huntsville - \$2.9 million to construct the I²C, an incubator and accelerator program serving a 15-county area in Alabama and Tennessee.
- City of Tuscaloosa - \$5 million to construct The Edge—the Center for Entrepreneurship and Innovation, a business incubator and resources center on the site of the former Finnell Army Reserve Center.
- Northwest Alabama Council of Local Governments - \$100,000 to develop the “Shoals Area Economic Adjustment Strategy” to address 1,290 displaced workers in the region and effectively market abandoned industrial sites.
- Town of Pine Hill - \$1.9 million to fund construction of infrastructure necessary to strengthen the emerging metal producing and processing industrial cluster known as the “Metals Corridor.”
- Dothan-Houston County Airport Authority - \$1 million to fund runway improvements to support a new industry creating 300 jobs.

- University of South Alabama - \$100,000 to planning activities to focus the IMCP on meeting the regional needs of manufacturing industries.
- Tuscaloosa County, City of Tuscaloosa and Tuscaloosa IDB - \$1.2 million to fund water and sewer improvements to support a new industry creating 400 jobs.
- Top of Alabama Regional Council of Governments - \$100,000 to develop the “Northeast Alabama Economic Recovery Program” to address the loss of 1,200 jobs resulting from plant closures and the divestment of power plants.
- Town of Phil Campbell and the Water Works and Sewer Board - \$1.6 million to construct critical water and sewer infrastructure to support the reconstruction of businesses in the Phil Campbell North Industrial Park.

- North Central Alabama Regional Council of Governments - \$100,000 to address the 1,100 jobs resulting from plant closures. The “South Bank Economic Recovery Program” will recommend strategies that focus on workforce training, asset and infrastructure development, economic restructuring and entrepreneurial support.
- City of Cordova and the Water Works and Gas Board - \$1.2 million to fund relocation of water and natural gas infrastructure from a bridge over the Black Warrior River to mitigate future business disruptions and stimulate job creation within the Cordova Industrial Development Park.

In July 2012, **Auburn University's Auburn Technical Assistance Center (ATAC)** was selected as one of ten University Centers in EDA's eight-state Atlanta region. By leveraging the university's available resources, ATAC helps businesses, industries, and not-for-profit entities from across Alabama learn how to improve their competitiveness, optimize efficiency, and explore market expansions through a variety of educational and outreach services.

As an EDA University Center, ATAC is also providing its expertise to support winners of the Economic Development Partnership of Alabama's (EDPA) Alabama Launchpad competition. Alabama Launchpad provides a framework for entrepreneurs in the state to develop their business ideas and to connect with a network of experts, investors, and service providers. By providing these unique opportunities, Alabama Launchpad is helping increase the odds of success for new entrepreneurs.



POWER 2016 – EDA and the Appalachian Regional Commission (ARC) announced the availability of \$65.8 million through the Obama Administration's Partnerships for Opportunity and Workforce and Economic Revitalization (POWER) Initiative to develop new strategies for economic growth and worker advancement for communities that have been negatively impacted by changes in the coal economy.

Eligible Applicants: State and local governments, district organizations, Indian Tribes, special purpose unit of government, institutions of higher education and non-profit organization.

Eligible Project Areas:

- **ARC Funds:** Coal-impacted communities that are located in, or that benefit a portion of, the Appalachian Region.
- **EDA Funds:** Coal-impacted communities that are located in, or substantially benefit, a region that meets EDA distress criteria.

POWER Planning: Supports planning efforts in communities impacted by changes in the coal economy.

POWER Implementation: Provides construction funds to implement strategies resulting from ongoing planning efforts to address the workforce needs in communities impacted by changes in the coal economy.

- Diversify economies, create jobs and investment or provide workforce services.
- Increase local capacity or other technical assistance fostering long-term economic growth and opportunity.

Applications are accepted on a rolling basis.

To learn more go to www.eda.gov/power.



EDA's applications are accepted electronically through [Grants.gov](https://www.grants.gov).

- FFO & applications packages
- Application Deadlines (accepted on rolling basis)
- Eligibility Criteria
- Determination of Grant Rate
- Requirements for Complete Application



For more information go to EDA's website at www.eda.gov.



Stacey Webb

Economic Development Representative

401 West Peachtree Street, N.W., Suit 1820

Atlanta, GA 30308

Office: (404) 730-3020 / Cell: (334) 343-4484

swebb@eda.gov